

Ulster County Economic Development Alliance - Operating Fund

**Trial Balance
As of February 28, 2023**

Assets

Account #	Account Name	Amount
1002	M&T Checking	\$ 760.92
1003	M&T Equipment Reserve	-
1004	M&T NOW	460,754.09
	Total Cash	461,515.01
1115	Prepaid Expenses	-
	Total Prepaid Expenses	-
1100	Accounts Receivable	-
1100-01	Accounts Receivable - TechCity	-
1100-02	Accounts Receivable - Rent	2,432.00
1120	Due From Other Funds	31,671.71
1121	Due from Ulster County	44,500.00
1121-01	Due from Ulster County - 2040	-
1121-02	Due from Ulster County - East	-
1121-03	Due from Ulster County - West	-
	Total Receivables	78,603.71
1200	Equipment - Office & Auto	59,024.75
1200-00	Equipment - Unity Equipment	352,484.66
1200-01	IBM Property	4,000,000.00
1201	Accumulated Depreciation - Office	(59,024.75)
1201-00	Accumulated Depreciation - Unity	(352,484.66)
	Total Property and Equipment	4,000,000.00
1280	Contract Advance	-
	Total Contract Advance	-
	Total Assets	\$ 4,540,118.72

Liabilities & Fund Equity

Account #	Account Name	Amount
1300	Accounts Payable	\$ 100,000.00
1300-01	Accounts Payable - 2040 Plan	-
1300-03	Accounts Payable - East	-
1300-04	Accounts Payable - TechCity	-
1300-05	Imprest Account -TechCity East	\$ 181,864.57
1300-06	Imprest Account -TechCity West	\$ 51,136.64
1355	CARES Grant	-
1360	Due to Ulster County - IBM	3,900,000.00
1380	Deferred Revenue	-
	Total Liabilities	4,233,001.21
1500	Net Assets	307,117.51
	Total Net Assets	307,117.51
	Total Liabilities & Net Assets	\$ 4,540,118.72

Revenues

Account #	Account Name	Month Ending February 2023 Actual	2023 Year to Date Actual	2023 Budget	2023 Budget vs. Actual
1600	Administrative Fees - Loan Funds	\$ -	\$ -	\$ 1,500.00	\$ (1,500.00)
1601	Application Fees	-	-	400.00	(400.00)
1610	Rental Income	2,900.00	\$ 5,800.00	-	5,800.00
1746	Cares Grant	15,018.32	\$ 15,018.32	-	15,018.32
1780	Interest Income	602.96	\$ 956.93	3,600.00	(2,643.07)
1783	Miscellaneous Income	-	-	100.00	(100.00)
	Total Revenues	\$ 18,521.28	\$ 21,775.25	\$ 8,600.00	\$ 13,175.25

Expenses

Account #	Account Name	Month Ending February 2023 Actual	2023 Year to Amount	Amount	Amount
1810	Bank Fees/Paypal Fees	-	-	-	-
1820	Insurance	-	-	5,000.00	5,000.00
1822	Educational Events	-	-	3,000.00	3,000.00
1830	Marketing Campaign	3,508.33	3,508.33	-	(3,508.33)
1830-01	Marketing - Business Development	-	-	-	-
1860	Office Expense	-	-	500.00	500.00
1880-03	Professional Fees - Legal	-	-	5,000.00	5,000.00
1880-04	Professional Fees - Accounting	-	-	14,500.00	14,500.00
1890-00	Dues, Fees & Subscriptions	-	924.00	-	(924.00)
3000	Transfer to Ulster County	-	-	-	-
	Total Expenses	\$ 3,508.33	\$ 4,432.33	\$ 28,000.00	\$ 23,567.67
	Net Asset Appropriation (Budgetary Purposes Only)			19,400.00	
	Total Budgetary Items			\$ 19,400.00	
	NET INCOME/(LOSS)	\$ 15,012.95	\$ 17,342.92	\$ -	\$ 36,742.92